

Law on Amendments to the Law on Privatization of State-Owned Capital in Enterprises

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Article 1

In the Law on Privatization of the State-Owned Capital in Enterprises ("Official Gazette of the Republic of Srpska", Numbers 51/06, 1/07 and 53/07), in Article 6, Paragraph 2, the words "mentioned fields" shall be replaced with the words: "Paragraph 1 of this Article".

Article 2

"In Article 13, Paragraphs 2 and 3 shall be changed to read as follows:

- (2) Decision on transfer of the state-owned capital to the Funds referred to in Paragraph 1 of this Article shall be issued by the Bank.
- (3) Notwithstanding Paragraph 1 of this Article, during privatization of enterprises with state-owned capital value up to 300,000 KM, the Bank shall transfer ten percent of the achieved selling price to the Pension and Disabled Persons Insurance Fund and five percent to the Restitution Fund of the Republic of Srpska".

Article 3

This Law shall come into force on the 8th day from the date of publishing in the "Official Gazette of the Republic of Srpska".

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